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### Retail Freehold for sale

Internal width 54.13 ft (16.5 m) Frontage height 9.51 ft (2.9 m)

Ground Floor 2,032 sq. ft (188.78 sq. m)

# 210 EAST ROAD, PETERSFIELD, CAMBRIDGE, CB1 1BG

# FREEHOLD FOR SALE

#### In Brief

- Virtual freehold sale of 985-year Lease.
- Former coffee shop (class E use) benefitting from outside seating.
- Located in close proximity to Anglia Ruskin University, Parker's Piece, Kelsey Kerridge Sports Centre, The Crown Court and Regus Office Space.
- Adjacent to the renowned 'quirky' area of Petersfield, including Mill Road, which has incredibly high footfall and a mixture of student accommodation, Cafes/Restaurants and many types of retail, forming a main pedestrian and cycle route towards Cambridge Railway Station.
- The shop forms part of a large residential and commercial building adjacent to Cambridge Fire Station.
- **Sold as seen** with current decoration, fixtures, and fittings.
- 3D Survey Available.



#### Location

The property is situated on a main pedestrian and commuter route through the Centre of Cambridge. Adjacent the renowned 'quirky' area of Petersfield, including Mill Road, which has incredibly high footfall with a mixture of student accommodation, cafes/restaurants, and many types of retail, forming a main pedestrian and cycle route towards Cambridge Railway Station.

Nearby occupiers include The Anglia Ruskin University, Wellington House and Kelsey Kerridge Sports Centre. There is a variety of retail and F&B operators within the vicinity including The Duke of Cambridge, Tram Depot, Mediterranean BBQ and Tesco Express. The unit is within walking distance of both The Grafton and The Grand Arcade shopping centres.

#### **Leasehold Sale Details**

A **985-year Lease** (expiring 10<sup>th</sup> December 3009). For the benefit of the long lease interest, a premium of £725,000 (excluding VAT). Principal rent on a Peppercorn basis. Alternatively, a new lease may be available (terms to be agreed) at £50,000 per annum exclusive.

#### **Alcohol License**

Previous use was a café/cocktail bar and has an existing alcohol licence, details upon request.

#### **Business Rates**

The Valuation Office Agency 2023 assessment on their website (<a href="www.voa.gov.uk">www.voa.gov.uk</a>) is as follows:

Rateable Value 2023 £38,500

Interested parties are advised to make their own enquiries of the City Council.

### **Service Charge**

Details upon request.



#### **Accommodation**

The premises are arranged on ground floor only with the following approximate areas:

Internal width 54.13 ft (16.5 m)

Frontage height 9.51 ft (2.9 m)

Ground Floor 2,032 sq. ft (188.78 sq. m)

There are kitchen and WC facilities as well as a rear bin area. The unit does not have rear access.

#### **Legal Costs**

Each party is to be responsible for their own legal costs incurred in the transaction.

#### **EPC**

The property has an energy rating B (28). Full details available on request.

#### **VAT**

The property is elected for VAT.

#### **Enquiries and Viewings**

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## FLOOR PLAN:

Note: Plan not to scale.



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