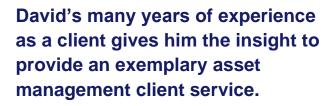


# **David Brown**

Partner, Commercial

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Projects David has been involved with range from working with Cambridge colleges, dealing with their daily requirements on all asset management issues, to working for a science-based client, managing their buildings, to assisting wealth management clients.

His previous experience of dealing with acquisitions, disposals, finance and management of property portfolios gives him a firm grasp of the entire property lifecycle and allows him to see challenges from a 360-degree perspective. He has also led an in-house team, managing all assets including rent collection and service charge management.

David genuinely enjoys his role and that way it is evolving achieving client satisfaction is of paramount importance to him.



#### Key relevant project experience

#### **Brixton Markets (Market Row & Coldharbour Lane)**

Acquired as part of a portfolio called The London Portfolio in 2007. Instigated a series of measures to revitalise them including a pioneering use of "pop up" units. Approached in 2018 to sell the markets and achieved a figure of £37.25m versus a then current valuation of £24m. Initial cost of entire portfolio had been £50m in 2007 the remainder of which was sold in the intervening years.

## King Edward Court, Windsor

Acquired in JV with HBoS in 2002 for £45m plus £20m development. Redeveloped c250,000 sq ft for Waitrose, Zara, H&M, Topshop, New Look, Travelodge. Sold December 2015 for £107m. Net income at acquisition £3.4m. Net income at sale £6.2m.

### Orchard Square, Sheffield

Acquired in 1999 for £15.8m plus c£13m spent on acquiring adjacent properties and reconfiguring units. Redeveloped numerous shop units including TK Maxx, River Island, Schuh, Starbucks, Evans. Income at acquisition £1.3m. Current income >£3.0m.

## **Project Sapphire**

Appointed by Grant Thornton on behalf of bank syndicate. Three shopping centres valued at <120m at time of appointment and in decline. Carried out key lettings and reduced landlord's residuals. Sold assets as a portfolio after 7 months for £145m+ stamp duty exercise.